

Seller's E&O Coverage

With the Seller's Protection Plan



What is Seller's Coverage & Why Do You Need It?

Selling a home can be overwhelming and frightening - negotiations, disclosures, inspections, and endless paperwork. These procedures are in place to prevent issues after the sale, but sometimes after moving in, a buyer is unhappy and seeks compensation from the seller.

Actual Incident: Buyer claims a seller didn't disclose a balcony was unpermitted or up to code, had broken roof tiles and improper drainage. Repair estimates ranged from \$28,000-\$87,000. Fortunately, the seller had a Seller's Protection Plan (SPP), which paid \$25,000 to the buyer to settle the issue.

Case closed. No Lawsuit. 🔄



Would you have \$25,000 or more to settle a dispute?

Because things can go wrong, your real estate professional carries Errors & Omissions (E&O) Insurance with CRES; now you can too.*

Take advantage of Seller's E&O.

Contact your agent for more details.

Since E&O claims are not usually covered by homeowners or other insurance policies, we can provide up to \$50,000 of E&O coverage to pay for attorney's fees and damages. That's good for your pocket book, and lets home buyers know they will be taken care of if there's an issue.*

Only agents insured with CRES get the Seller's Protection Plan. They offer this benefit to you because they care about something even more valuable than your home... your Peace of Mind.

* Seller's E&O coverage benefits are feature based and not company specific. They are arranged by, and intended for members of the Real Estate Agents Alliance Purchasing Group (REAAPG). Certain restrictions apply. Spp benefits can be combined with a CRES Qualified home warranty to equal \$50,000, or more.

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Safe. Simple. Smart.